

Guaranteed Asset Protection (GAP)

Truliant's GAP insurance may reduce or eliminate the gap between what your vehicle insurance will pay and what you owe on your auto loan, if your vehicle is deemed a total loss. Worry less about tomorrow knowing we're here to help.

Example of how GAP coverage works, if you owe \$22,000:



In the event of an accident where your car is declared a total loss, insurance will only pay the market value of the vehicle, not what you owe. This may mean that the check from the insurance company doesn't cover the full loan amount, leaving you to make monthly payments on a loan without a car!

When you need GAP insurance:

- **Buying or leasing a new vehicle** which depreciates immediately, sometimes 15% before you get home
- **Financing a vehicle with little or no money down**
- **Choosing a 60-month or longer term for your loan** can increase your chance of owing more on your vehicle than it's worth
- **Selecting a vehicle with high mileage** can reduce your car's value causing it to depreciate faster
- **Regularly driving your vehicle for long distances** can increase your risk of being involved in a collision with another car



\$449 one-time cost



Affordable coverage for just \$.25 a day on a standard 60 month loan



Full refund if canceled within 90 days

Visit your local branch or contact us at 800-822-0382 for more information.

